

ROSENBAUER GROUP

- Revenues up 12% at 240.6 m€
- Very satisfactory EBIT of 15.5 m€ (margin: 6.4%)
- New order-intake record of 295.2 m€ (1-6/2008: 256.2 m€)
- Group revenues 2009: approx. + 10% (2008: 500.3 m€)
- EBIT 2009: heading for a repeat of last year's record (2008: 39.9 m€)

Leonding, August 28, 2009:

KEY FIGURES		1-6/2009	1-6/2008	Changes in %
Revenues	in m€	240.6	215.7	+ 12%
EBIT	in m€	15.5	18.1	(14%)
EBT	in m€	13.2	15.3	(14%)
Consolidated profit ¹⁾	in m€	10.4	11.9	(13%)
Cash flow from operating activities	in m€	(46.1)	7.2	
Total assets	in m€	332.6	281.3	+ 18%
Investments	in m€	7.3	4.5	+ 62%
Earnings per share	€	1.0	1.4	(29%)
Employees as at June 30		1,872	1,703	+ 10%
Order intake	in m€	295.2	256.2	+ 15%
Order backlog as at June 30	in m€	538.8	406.7	+ 32%

1) Before profits/losses on minority interest.

ECONOMIC ENVIRONMENT

The world economy remained in a weak state throughout the second quarter of 2009. Both in this quarter and in the first half-year as a whole, the consequences of the global economic and financial crisis were still not making themselves felt on the ROSENBAUER Group. Future procurement will depend crucially upon how fire brigades are financed. In the case of procurement funded from tax revenues or by special financing schemes, this may mean a one- to two-year time-lag.

Sooner or later, then, the economic crisis must be expected to have an impact on the fire-equipment sector. Although this impact will vary from one region to another, its overall effect will be to intensify competition still further. However, recent months' very satisfactory order intake, and the record order-book levels this has led to at the ROSENBAUER Group, indicate that the production facilities are likely to be working to capacity until at least the middle of 2010.

REVENUE AND RESULTS TRENDS

Recent high shipment volumes were sustained during the period under review. At 240.6 m€ (1-6/2008: 215.7 m€) Group revenues in the first half of 2009 were 12% above the comparable 2008 figure. This revenue growth is mainly due to higher shipments on the American and Austrian markets.

First-six-month EBIT of 15.5 m€ came in below the comparable figure for last year (1-6/2008: 18.1 m€). This decrease is due to the exceptionally high gross margins earned on certain contracts in the first three months of last year, which had led to an unusually high EBIT margin of 8.4% for the first half of 2008. The average EBIT margin posted in the first

half of each of the past five years is 4.5%. At 6.4%, the EBIT margin for the first half of 2009 is above this average and so is still at a very satisfactory level.

Year-on-year quarterly comparison shows that in the second quarter of 2009, the revenues exceeded and the result equaled the comparable figures for previous years. Group revenues in the second quarter of 2009 surged 16% to 140.9 m€ (Q2/2008: 121.7 m€), while at 12.5 m€, EBIT remained at last year's level (Q2/2008: 12.7 m€).

Thanks to lower interest rates, the finance cost was below last year's figure, at -2.3 m€ (1-6/2008: -2.5 m€) despite the need for higher financing to fulfill the large volume of orders on hand. This brought EBT for the first half of this year to 13.2 m€ (1-6/2008: 15.3 m€).

ORDERS

Group order intake continued at a very satisfactory pace in the first half of 2009, reaching a new record of 295.2 m€ (1-6/2008: 256.2 m€). This order intake figure includes the major order placed at the beginning of the year by Saudi Arabia's General Authority of Civil Aviation (GACA) to supply 220 fire fighting vehicles and fire & safety equipment worth a total of about 100 m€.

At 538.8 m€ (June 30, 2008: 406.7 m€), order books per the end of the first half of the year for the first time broke the 500 million euro barrier. This means that ROSENBAUER can be sure of full capacity utilization for many months to come, and gives it a fairly clear preview of the likely medium-term revenue trend.

OUTLOOK

In anticipation of the likely impact of the economic and financial crisis upon the fire-equipment sector, manufacturers have been responding with intensified competition, which has put pressure on margins. ROSENBAUER is countering this development by continuing to optimize its production operations as part of its program of capacity enlargement, and by taking steps to lower production costs. Nevertheless it is reasonable to expect that it will no longer be possible to maintain the high margins of 2008.

On the strength of the course of business during the first half of the year, Management can confirm its expectations for continued growth throughout 2009. Group revenues are expected to come in around 10% above last year's (2008: 500.3 m€). On the assumption that the high volume of shipments continues to be fulfilled smoothly, Management believes that it should be possible to match last year's record EBIT figure (2008: 39.9 m€). In view of the even stiffer competition, a somewhat narrower EBIT margin is expected than last year, of between 7% and 7.5% (2008: 8.0%).

About the ROSENBAUER Group:

The ROSENBAUER Group is one of the world's leading manufacturers of fire fighting vehicles. ROSENBAUER is a "full-liner" that supplies the fire fighting sector with a wide range of products and services. ROSENBAUER products are in service in nearly every country in the world. It produces its extensive series of fire fighting vehicles and aerials in three continents, to both European and US standards. With a workforce of around 1,800 the Group generated revenues of over 500 m€.

Text and visual material are available under www.rosenbauer.com/Press.

Further information:

Gerda Königstorfer
Company Spokesperson/Investor Relations
Phone: +43 732 6794-568
Mobile: +43 664 4547636
E-mail: ir@rosenbauer.com