

ROSENBAUER GROUP

- **Stake in Chinese 50% joint venture sold to existing partner**
- **Successful export business from Austria and Germany is set to continue**
- **Group revenue and result forecast for 2008 of > 15 % is unaffected**

Leonding, January 15; 2009: With effect from year-end 2008, it has been decided to dispose of ROSENBAUER's stake in ROSENBAUER YongQiang – the 50 % joint venture established in Dongguan, Guangdong Province, in 2005 – to the existing Chinese partner. The approval proceedings for transferring the stake have now been commenced with the Chinese authorities.

The business model envisaged the production of high-quality ROSENBAUER standard vehicles for the local Chinese market. However, it has not proved possible to achieve market acceptance of this higher level of quality and of the higher price it entails, with the result that the strategic objectives and profit expectations have not been attained.

The disposal of this joint-venture stake, for a purchase price of one euro, will allow the Chinese partner to respond more flexibly to local quality and price levels. From now on, the company will be producing under a new name and no longer marketing its products under the ROSENBAUER brandname.

ROSENBAUER will of course be continuing its long and successful track record of exporting Austrian and German-made special-purpose vehicles and aerial appliances to China for airports, industry and municipalities.

The disposal of the 50 % stake in the Chinese joint venture is not expected to affect the Group's 2008 revenue and EBIT forecasts, which still foresee top and bottom-line increases of >15 % in both cases. In 2007, EBIT of 30.8 m€ was generated on revenues of 426.1 m€.

About ROSENBAUER

The ROSENBAUER Group is one of the world's leading manufacturer of fire fighting vehicles. With its wide range of municipal fire fighting vehicles and aerials built to both European and US standards (NFPA), its extensive series of air crash tenders and industrial fire fighting vehicles, advanced fire fighting components and fire & safety equipment, ROSENBAUER is the industry's "full-liner". ROSENBAUER has a permanent presence in more than 100 countries. With a workforce of more than 1,700 employees the Group generated revenues of more than 425 m€ in 2007.

Further information:

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